

# FREQUENTLY ASKED QUESTIONS



**4REVS**  
INNOVATION CHALLENGE

### **1. How do I register on the platform?**

To register on the platform, you must click on the [Participate] button. You can choose to register with Facebook, Google or fill in the fields that appear on the screen and press the [Register] button. If you have registered before for other calls, you can participate with the same username.

### **2. Why upload my solution if others can see and copy it?**

Don't worry, we understand that not all information can be public. Only the name, description, video and some images will be visible. We assure you that the rest of the information will be handled with care and confidentiality.

### **3. Could Nelis or Socialab own my solution?**

Only you and your team own your solution. If you want to know more about our data processing and intellectual property policies, you can consult 4Revs' guidelines.

### **4. Who can participate in 4Revs?**

All persons who complete the registration form can participate in 4Revs, which implies that they have accepted the Terms and Conditions of Use of the platform. By joining the community, 4Revs users will be able to vote, comment and share the solutions published on the platform.

Before participating, make sure you meet these requirements:

- The start-up must be in the market.
- The person responsible for the application process must be over 18 years old by July 6, 2021, and the owner of the solution.
- The start-up must sell more than USD \$50.000 per year on average.
- The application must be in English.

### **5. How many people should I participate with?**

We believe that it is the collective intelligence that will allow us to build the best solutions to change the world, so it would be much better to always have at least one extra person

contributing in the team. No matter how many there are, you must make sure there is at least one person working on it full time.

**6. Do I have to fill out all the information in each of the sections?**

The more complete your application is, the more opportunities you will have to move on to the next stage. Make sure the information is accurate, consistent and well written. Remember that the application must be in English.

**7. How long does the application process take?**

The Application phase of 4Revs will be open from July 6 to September 8th 2021. During that time, you can modify your application as many times as you think it is necessary. Therefore, the earlier you register, the more time you will have to improve your proposal.

**8. Can I review or modify my application after I have submitted it?**

Your application does not end when you press the SEND button. During the 10 weeks that the stage lasts (until September 8th 2021), you will be able to modify your information as many times as you deem necessary. Therefore, the earlier you register, the more opportunities you will have to pass the evaluation and selection filters.

**9. If I participated in another Socialab call before, can I participate again?**

If you have previously participated in a Socialab and Nelis call, you can participate in 4Revs as long as you were not a semi-finalist, finalist or winner in those spaces.

**10. If I am a minor and have a business with these characteristics, can I participate?**

Only adults can participate in 4Revs. If you are a minor, we recommend that one of your parents or guardian be in charge of the application process and receive the communications of the call.



**11. If I have more than one project, can I apply more than once for the call?**

At 4Revs we only receive one solution per person. If you have more than one venture, another person on the team should fill the additional application.

**12. What will happen after I do my application?**

Your application does not end when you press the SEND button. During the next 10-week period (until September 8th 2021), you can modify your information as many times as you want. Therefore, the earlier you apply, the more chances you have to pass the evaluation and selection filters.

Once the application stage is closed, you will have to wait until we inform you via e-mail if your business passed to the next stage or not.

**13. How many projects from the candidates will be selected?**

In the deepening stage from September 24th to October 6th, the solutions should give us new information. For being within the 50 finalists the start-ups will have the opportunity to be part of the 4 Revs community case study portfolio, where any 4Revs' company or organization could learn about their work, how they create impact and contact them.

During this stage, the start-ups will have the support of 4Revs mentors.

After a series of evaluation and selection filters, 8 projects will be chosen to participate in the Final Event.

**14. When will the selected solutions be announced?**

Those selected to move on to the next stage will be announced during the week after the end of the evaluation process, through Socialab and Nelis social networks and via email to each participant.

**15. If I am not selected, will you inform me?**

We will inform you via e-mail if your solution has not been selected.

## **16. What are the benefits for the finalists?**

50 finalists will receive:

- Access to the 4 Revs platform where their start-up will be presented as a case study for the 4 Revs community to consult and have the possibility to contact them if they are interested in working with them in some way.
- Entering this platform also allows startups to connect to this community, have access to the other cases, discussion groups, and be able to contact the companies that are part of 4 Revs (Salesforce, Tokyo Gas, Toshiba, Nec, Panasonic, Marubeni, Mizuho, Askul, Amita, Epson, Kao, Gakken, Kyocera, Sapporo, Suntory, JST, Daiken, Tel, Teijin, Toyota Tsusho, Nikken, Unisys, Brother, Marelli, Mauri Group, Meiji, Mitsubishi, Lion).

For the 8 winners:

- They will participate in a business round with the 4 Revs companies, a space where each startup will meet for 20 minutes with a delegate from each company to discuss business opportunities.
- They will also have an one-on-one work session with three investment funds: Village Capital, Yunus SB and NEsST to determine their investment readiness.

## **17. If the project involves several people and we are selected, are the benefits for the whole group or only for one person?**

Although only one person will be in charge of the process, it is always better to have the support of your team. All 4Revs activities and awards are designed to benefit the venture and not a specific person.